

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-58680; File No. SR-NYSE-2008-76)

September 29, 2008

Self-Regulatory Organizations; New York Stock Exchange LLC; Order Granting Accelerated Approval of Proposed Rule Change, as Modified by Amendment No. 1 Thereto, Amending NYSE Rule 2B to Establish Procedures Designed to Manage Potential Informational Advantages Resulting from the Affiliation between the Exchange and Archipelago Securities L.L.C.

I. Introduction

On August 20, 2008, the New York Stock Exchange LLC (“NYSE” or “Exchange”), filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act”)¹ and Rule 19b-4 thereunder,² a proposed rule change amending NYSE Rule 2B to establish procedures designed to manage potential informational advantages resulting from the affiliation between the Exchange and Archipelago Securities L.L.C. (“Arca Securities”), an NYSE affiliated member. On September 4, 2008, the proposed rule change was published for comment in the Federal Register.³ The Commission received no comments on the proposed rule change. On September 25, 2008, NYSE filed Amendment No. 1.⁴ This order approves the proposed rule change, as modified by Amendment No. 1, on an accelerated basis.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 58430 (August 27, 2008), 73 FR 51678 (“Notice”).

⁴ In Amendment No. 1, NYSE requested that the Commission accelerate approval of the proposed rule change. Because Amendment No. 1 is technical in nature, the Commission is not publishing it for comment.

